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# **SHK** 新工投資有限公司 Hong Kong Industries Limited

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 666)**

## **Unusual Share Price & Trading Volume Movements**

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of SHK Hong Kong Industries Limited (the “Company”) noted the increase in both the price and trading volume of the shares (the “Share(s)”) of the Company today. ASM Asia Recovery (Master) Fund (the “Master Fund”) and ASM Hudson River Fund (the “Hudson River Fund”), notified the Company that they had purchased on-market today an aggregate of 258,000,000 Shares (the “Relevant Shares”) at a price of HK\$0.220 per Share. The Relevant Shares represent approximately 6.9 per cent of the total issued shares of the Company.

Immediately following the said purchase, shareholding of the Master Fund and the Hudson River Fund in the Company is, in aggregate, 258,000,000 Shares (representing approximately 6.9 per cent of the total issued shares of the Company).

Save as disclosed above, the Board is not aware of any other reason for the increase in the price and volume of the Shares. The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of  
**SHK Hong Kong Industries Limited**  
**Warren Lee Wa Lun**  
*Chairman*

Hong Kong, 8th September, 2010

*As at the date of this announcement, the Executive Directors are Mr. Warren Lee Wa Lun (Chairman) and Mr. Mark Wong Tai Chun; the Non-Executive Directors are Mr. Arthur George Dew and Mr. Peter Lee Yip Wah; and the Independent Non-Executive Directors are Mr. Ambrose So Shu Fai, Mr. Albert Ho and Mr. Louie Chun Kit.*